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H. R. Williamson

by

CANNED CLINGSTONE PEACHES, 1924-25 TO 1939-40

STATISTICAL ANALYSIS OF THE ANNUAL AVERAGE F.O.B. PRICES OF

University of California
College of Agriculture
Agricultural Experiment Station
Berkeley, California

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STATISTICAL ANALYSIS OF THE ANNUAL AVERAGE F.O.B. PRICES OF

CANNED CLINGSTONE PEACHES, 1924-25 TO 1939-40

1/

H. R. Wellman

The purpose of this report is to present the results of an analysis of the major factors which have influenced the annual average f.o.b. prices received for canned clingstone peaches by canners in California from 1924-25 through 1939-40.

In this analysis the average relationships which prevailed from 1924-25 through 1938-39 between the f.o.b. prices of canned clingstone peaches and three factors were measured. These three factors are (1) total domestic shipments of California canned peaches, including both clingstones and freestones, (2) index of nonagricultural income payments in the United States, and (3) adjusted index of prices of competing canned fruits.

The average relations between the f.o.b. price and each of the independent variables are shown graphically by the diagonal lines in figure 1. Expressed in numerical terms these relations are as follows: (a) A change of one million cases in domestic shipments of canned peaches was on the average accompanied by a change in the opposite direction of 15 cents a case in the f.o.b. price of canned clingstone peaches; (b) a change of 10 points in the index of nonagricultural income in the United States was on the average accompanied by a change in the same direction of 47 cents a case in the f.o.b. price; and (c) a change of 10 points in the adjusted index of prices of competing canned fruits was on the average accompanied by a change in the same direction of 25 cents a case in the f.o.b. price.

Differences between the actual prices and those explained by the correlation analysis are given in table 2, column 3. These differences are plotted as deviations from the regression line in figure 1, section C.

Data for the year 1939-40, which are in part preliminary, are also shown in the tables and charts. It will be noted that the actual f.o.b. price received by canners for canned clingstone peaches in 1939-40 was 24 cents a case below that expected on the basis of the preliminary figures on domestic shipments of canned peaches, index of nonagricultural income and adjusted index of prices of competing canned fruit. The difference between actual and estimated prices was larger in 1939-40 than in any of the previous 15 years. The next largest difference was in 1930-31 when the actual price was 15 cents a case below the estimated price.

As a check upon the analysis with price as the dependent variable, a correlation analysis was also made in which quantity of domestic shipments was taken as the dependent variable. In this latter analysis the emphasis is shifted from the factors influencing the f.o.b. prices of canned clingstone peaches to the factors influencing the domestic consumption of canned peaches. Total movement out of canners' hands minus exports is assumed to equal domestic consumption.

The average relations between domestic consumption of canned peaches and each of the three variables -- f.o.b. prices of canned clingstone peaches, index of nonagricultural income, and adjusted index of competing canned fruit prices --

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W. M. H. MEIJER

and to stay away as far as possible from the present or future site of the proposed new town.

are shown graphically in figure 2. These relations may be stated as follows:
(a) On the average a change of \$1.00 a case in the f.o.b. price of canned cling-stone peaches was accompanied by a change in the opposite direction of 5,856,000 cases in domestic consumption of canned peaches; (b) a change of 10 points in the index of nonagricultural income was on the average accompanied by a change in the same direction of 2,826,000 cases in the domestic consumption of canned peaches; and (c) a change of 10 points in the adjusted index of prices of competing canned fruits was on the average accompanied by a change in the same direction of 1,384,000 cases in domestic consumption of canned peaches.

Differences between actual domestic shipments and those estimated on the basis of the analysis are shown in table 2, column 6. They are also shown as deviations from the regression line in figure 2 C. In this case as in the case when price is taken as the dependent variable the largest difference between actual and estimated values was in 1939-40 and the next largest difference was in 1930-31.

The unusually large negative difference in 1939-40, whether measured in terms of price or in terms of quantity, indicates that the domestic demand for canned peaches relative to the buying power of consumers and prices of competing canned fruits was low last season as compared with previous years. It seems probable that some factor or factors which exerted little influence in previous years were of considerable importance in 1939-40. Just what these factors were, however, we do not know.

Mathematical Note.-- With price as the dependent variable and the three factors mentioned above as the independent variables, the multiple linear regression equation fitted by the method of least square to the series covering the years 1924-25 through 1938-39 is

$$\begin{array}{cccc} X_1 & = -2.32321 & + 0.01471X_2 & + 0.04730X_3 & + 0.02519X_4 \\ & & 2 & 3 & 4 \\ & & (0.00178) & (0.00182) & (0.00228) \end{array}$$

Where X is the annual average f.o.b. price of canned clingstone peaches (in dollars per case).

X_2 is the domestic shipments of California canned peaches, including both clingstones and freestones (in units of 100,000 cases).

X_3 is the index of nonagricultural income in the United States (in percentage points).

X_4 is the adjusted index of prices of competing canned fruits (in percentage points).⁴

The figures in parentheses are the standard errors of the net regression coefficients.

The standard error of estimate, $\bar{S}_{1.234}$ = \$0.085 per case

The adjusted coefficient of multiple correlation $\bar{R}_{1.234} = .9921$

The adjusted coefficient of multiple determination \bar{R}^2 = .98
 1.234

198 *W. J. H. G. van der Linde* *and* *J. C. M. Boonstra*

1988, a *new* collection of *new* material was made, and the following year a *new* collection of *new* material was made.

The above has been done by Mr. E. S. Sibley, who has been appointed to take charge of the experiments.

SOCIAL GROUPS

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(0°00738) - (0°00765) = (0°00027)

$$X^I = -3^*28285 \cdot 0 + X^{15}1510,0 + X^{16}1610,0 + X^{17}1710,0$$

TEST-3B Economy 1920-20 11

и тоја је већина симбола који се користе у овој мапи. У овој мапи симболи су објављени у складу са њиховим значењем, а не по редоследу који је узет у њиховим оригиналним изворима.

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*Constitutive expression of the *CD44* gene in human fibroblasts.*

With domestic shipments as the dependent variable, the multiple linear regression equation is

$$\begin{aligned} X_2 &= -120.5959 + 58.5633X_1 + 2.8262X_3 + 1.3843X_4 \\ &\quad (7.0850) \quad (0.3115) \quad (0.2758) \end{aligned}$$

The standard error of estimate, $\bar{S}_{2.134} = 537,000$ cases

The adjusted coefficient of multiple correlation $\bar{R}_{2.134} = .9445$

The adjusted coefficient of determination $\bar{R}_{2.134}^2 = .89$

Y 5129 81-88
S 5129 81-88
L 5129 81-88
M 5129 81-88
A 5129 81-88
X 5129 81-88
(5129) (5129) (5129)

• *Excerpt from a ledger page showing entries for various accounts, likely related to a business or financial institution. The entries include account numbers (e.g., Y 5129, S 5129, L 5129, M 5129, A 5129, X 5129), dates (e.g., 81-88), and amounts (e.g., 1000, 1000, 1000). The page is dated 11/10/19*

TABLE 1
Variables Used in the Analysis

Year June through May	F.o.b. price canned cling- stone peaches	Domestic shipments of California canned peaches		Index of nonagricul- tural income	Adjusted index of prices of competing canned fruits
		1 <u>dollars</u> <u>per case</u>	2 <u>1,000</u> <u>cases</u>		
1924-25	4.21	5,637	91.1	122.9	
1925-26	3.78	8,511	98.8	101.2	
1926-27	3.66	9,046	101.1	97.9	
1927-28	3.17	11,163	101.8	93.3	
1928-29	3.22	10,800	105.5	88.2	
1929-30	4.08	7,845	106.6	96.6	
1930-31	2.88	9,402	94.0	91.5	
1931-32	2.55	6,058	78.2	83.1	
1932-33	1.97	8,189	63.0	100.0	
1933-34	2.31	7,481	67.2	102.7	
1934-35	2.69	8,006	73.7	104.5	
1935-36	2.51	8,723	80.8	91.6	
1936-37	2.66	9,877	92.2	79.2	
1937-38	2.96	7,532	92.4	83.3	
1938-39	2.30	10,668	89.2	77.4	
1939-40	2.44*	9,504	94.4†	78.4†	

* Price No. 2½ Choice cling peaches 1939-40, \$1.28 per dozen cans.

† Preliminary -- subject to revision.

Sources of data:

Col. 1: Compiled from reports by canners. Prices are weighted average prices of canned clingstone peaches received by canners, f.o.b. cannery or dock, for all grades and sizes of cans on an unadvertised basis. Regular brokerage, cash discount, swell allowance, label allowance, and case allowance are included.

Col. 2: Total shipments minus exports. Total shipments compiled by the Canners League of California and the Canning Peach Industry Board. Figures include both clingstones and freestones on a No. 2½ basis. Exports from United States Department of Commerce, Monthly Summary of Foreign Commerce of the United States. See tables 3 and 4.

Col. 3: Simple average of the monthly indices of national income, excluding agricultural income, 1924-29 average equals 100. See table 6. Year 1939-40 estimated. Index for May was assumed to be the same as for April.

Col. 4: For sources and method of construction see table 5.

сърдечните, засилват сърдечната и дишането, ако сърдечната съвместно със дишането създава възможност за изпълнение на всички функции на организма.

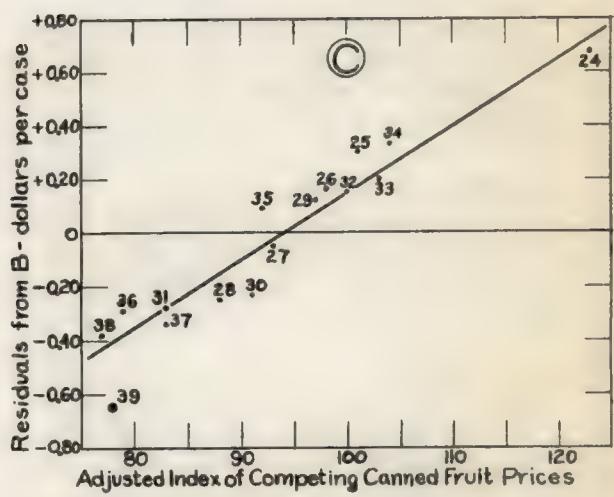
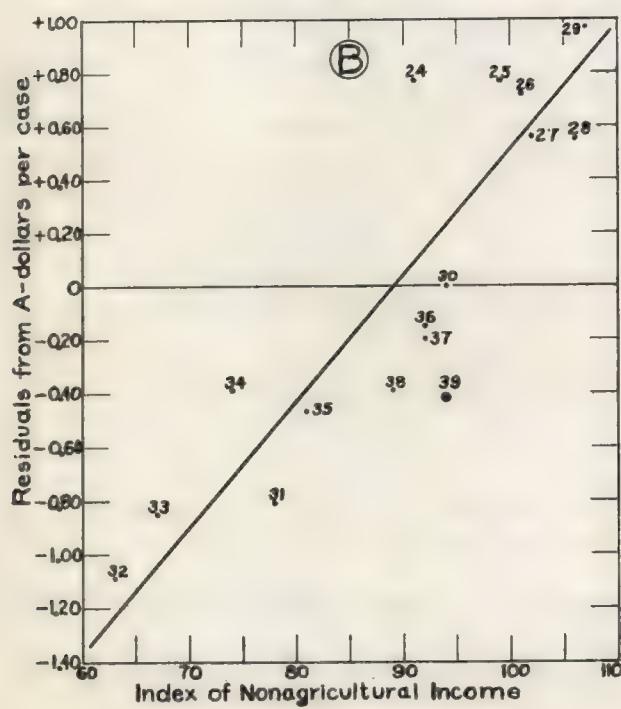
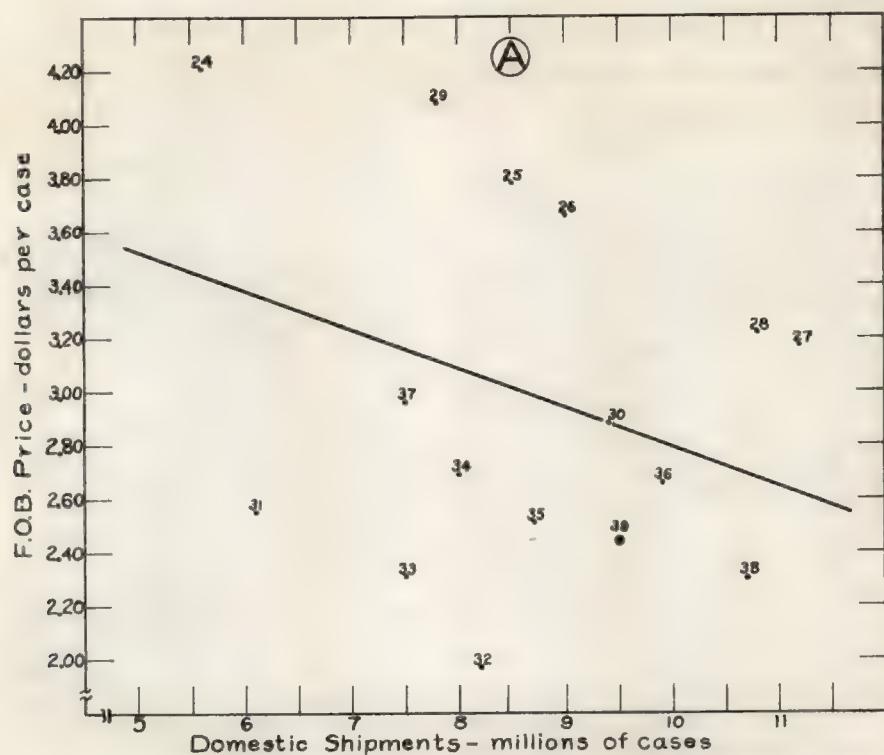
България - споделено наследство

БЛГОВ № 56 ОРОТОЕ СТЫК ВЕТОРОВ 1000-30° 07758 РДА ОРОСИ ОСУ.

1828-90	8.670	8.809	81144	18444
1828-29	8.120	8.208	8212	12179
1828-29	8.180	8.252	8214	12179
1828-29	8.160	8.222	8215	12179
1828-29	8.170	8.232	8216	12179
1828-29	8.180	8.242	8217	12179
1828-29	8.190	8.252	8218	12179
1828-29	8.200	8.262	8219	12179
1828-29	8.210	8.272	8220	12179
1828-29	8.220	8.282	8221	12179
1828-29	8.230	8.292	8222	12179
1828-29	8.240	8.302	8223	12179
1828-29	8.250	8.312	8224	12179
1828-29	8.260	8.322	8225	12179
1828-29	8.270	8.332	8226	12179
1828-29	8.280	8.342	8227	12179
1828-29	8.290	8.352	8228	12179
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1828-29	8.480	8.542	8247	12179
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1828-29	8.740	8.802	8273	12179
1828-29	8.750	8.812	8274	12179
1828-29	8.760	8.822	8275	12179
1828-29	8.770	8.832	8276	12179
1828-29	8.780	8.842	8277	12179
1828-29	8.790	8.852	8278	12179
1828-29	8.800	8.862	8279	12179
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1828-29	8.820	8.882	8281	12179
1828-29	8.830	8.892	8282	12179
1828-29	8.840	8.902	8283	12179
1828-29	8.850	8.912	8284	12179
1828-29	8.860	8.922	8285	12179
1828-29	8.870	8.932	8286	12179
1828-29	8.880	8.942	8287	12179
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1828-29	10.280	10.342	8427	12179
1828-29	10.290	10.352	8428	12179
1828-29	10.300	10.362	8429	12179
1828-29	10.310	10.372	8430	12

ЛІСТОВІДНИКИ ДІЯТЬ СІРУМІНІСТРОМ

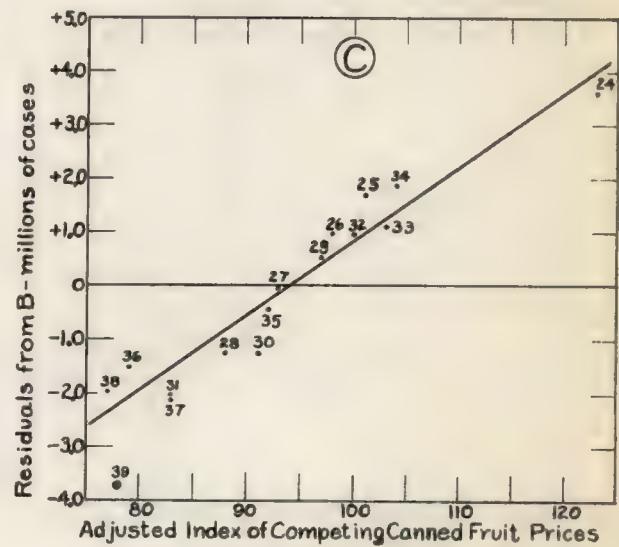
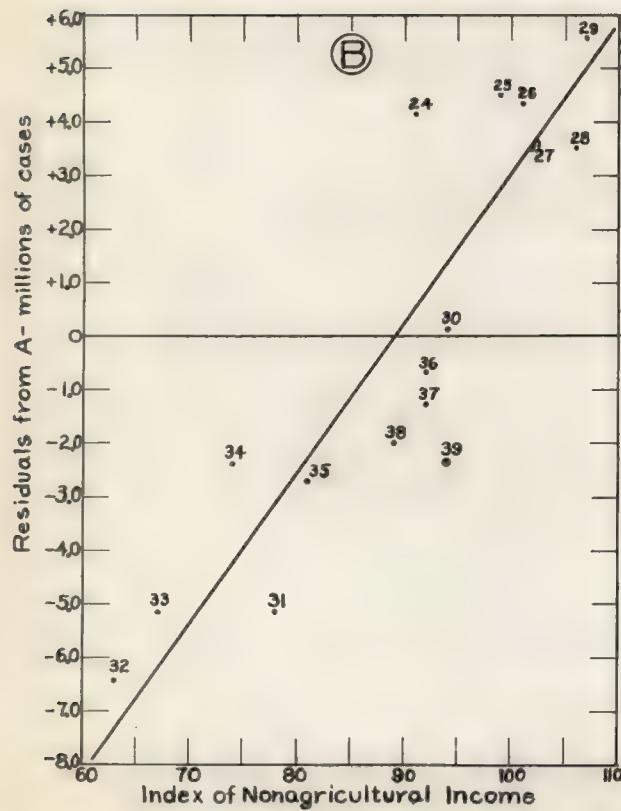
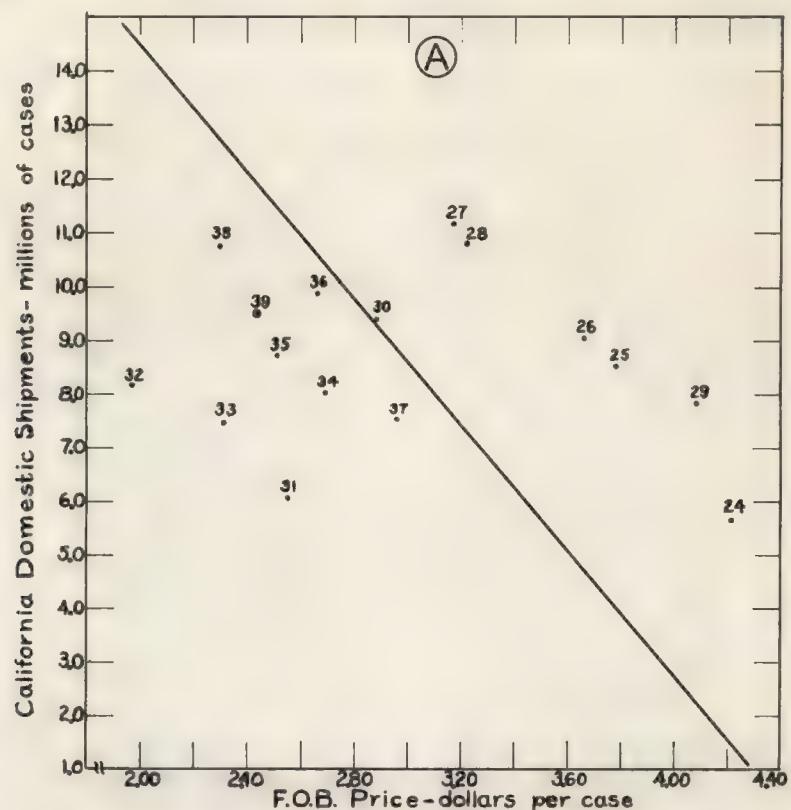
FIG. 1.-- CALIFORNIA CANNED PEACHES: AVERAGE F.O.B. PRICES RECEIVED BY CANNERS RELATED TO
 (A) DOMESTIC SHIPMENTS OF CANNED PEACHES, (B) INDEX OF NONAGRICULTURAL INCOME, AND (C) ADJUSTED IN-
 DEX OF PRICES OF COMPETING CANNED FRUITS, 1924-25 TO 1939-40.



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FIG. 2.-- CALIFORNIA CANNED PEACHES: DOMESTIC SHIPMENTS OF CANNED PEACHES RELATED TO (A) AVERAGE F.O.B. PRICES RECEIVED BY CANNERS, (B) INDEX OF NONAGRICULTURAL INCOME, AND (C) ADJUSTED INDEX OF COMPETING CANNED FRUITS, 1924-25 TO 1939-40.



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TABLE 2
Actual and Estimated F.O.B. Prices and Domestic Shipments
of California Canned Peaches, 1924-25 to 1939-40

Year June through May	Price as dependent variable			Domestic shipments as dependent variable				
	Actual price	Estimated price	Col. 1 minus col. 2	Actual shipments	Estimated shipments	Col. 4 minus col. 5		
			1	2	3	4	5	6
			dollars per case	dollars per case	dollars per case	1,000 cases	1,000 cases	1,000 cases
1924-25	4.21	4.25	-0.04	5,640	6,030	-	390	
1925-26	3.78	3.65	+0.13	8,510	7,760	+	750	
1926-27	3.66	3.59	+0.07	9,050	8,620	+	430	
1927-28	3.17	3.19	-0.02	11,160	11,080	+	80	
1928-29	3.22	3.31	-0.09	10,800	11,220	-	420	
1929-30	4.08	4.03	+0.05	7,840	7,710	+	130	
1930-31	2.88	3.03	-0.15	9,400	10,240	-	840	
1931-32	2.55	2.55	0.00	6,060	6,540	-	480	
1932-33	1.97	1.96	+0.01	8,190	8,050	+	140	
1933-34	2.31	2.33	-0.02	7,480	7,610	-	130	
1934-35	2.69	2.60	+0.09	8,010	7,500	+	510	
1935-36	2.51	2.54	-0.03	8,720	8,870	-	150	
1936-37	2.66	2.57	+0.09	9,880	9,300	+	580	
1937-38	2.96	3.02	-0.06	7,530	8,100	-	570	
1938-39	2.30	2.24	+0.06	10,670	10,280	+	390	
1939-40*	2.44	2.68	-0.24	9,500	11,010	-1,510		

* Preliminary, subject to revision.

Sources of data:

Cols. 1 and 4: From table 1, cols. 1 and 2.

Col. 2: Based upon readings from figure 1.

Col. 5: Based upon readings from figure 2.

10. The following table shows the number of hours worked by each employee.

• 1994-1995 學年第二學期 第三周

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• The following is a summary of the main findings of the study.

TABLE 3

Pack, Carryover, Shipments, and Exports of California Canned Peaches

1932-33 to 1938-39

Year, June through May	Pack	Carryover	Available for shipment	Carryover	Shipments	Exports
		from preceding year		into following year		
	1	2	3	4	5	6
		<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>	<u>1,000</u> <u>cases*</u>
1932-33	6,438	4,845	11,283	1,361	9,922	1,733
1933-34	10,309	1,361	11,670	2,390	9,280	1,799
1934-35	8,598	2,390	10,988	1,856	9,132	1,126
1935-36	11,216	1,856	13,072	2,042	11,030	2,307
1936-37	10,711	2,042	12,753	1,567	11,186	1,309
1937-38	13,248	1,567	14,815	6,012	8,803	1,271
1938-39	9,822	6,012	15,834	3,006	12,828	2,160
1939-40	11,462	3,006	14,468	2,964	11,504	2,000

* No. $2\frac{1}{2}$ can basis. Includes both clingstones and freestones.

Sources of data:

Cols. 1, 2, and 4: From table 4.

Col. 3: Col. 1 plus col. 2.

Col. 5: Col. 3 minus col. 4.

Col. 6: Compiled from U. S. Dept. Com., Monthly Summary of Foreign Commerce of the United States, monthly issues. Pounds were converted to cases on the basis of 45 pounds per case. Year 1939-40 estimated. Exports during the first eleven months of 1939-40 amounted to 1,945,000 cases as compared with exports of 2,012,000 cases during the first eleven months of 1938-39.

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1. The following table shows the number of cases of smallpox reported in each State during the year 1802.

1. *Leucosia* *leucostoma* *Wolff*

其後，有司奏請，以爲宜於行之。故特下詔，使知朕意。其後，有司奏請，以爲宜於行之。故特下詔，使知朕意。

	1	2	3	4	5	6	7
1	1	2	3	4	5	6	7
2	1	2	3	4	5	6	7
3	1	2	3	4	5	6	7
4	1	2	3	4	5	6	7
5	1	2	3	4	5	6	7
6	1	2	3	4	5	6	7
7	1	2	3	4	5	6	7
8	1	2	3	4	5	6	7
9	1	2	3	4	5	6	7
10	1	2	3	4	5	6	7
11	1	2	3	4	5	6	7
12	1	2	3	4	5	6	7
13	1	2	3	4	5	6	7
14	1	2	3	4	5	6	7
15	1	2	3	4	5	6	7
16	1	2	3	4	5	6	7
17	1	2	3	4	5	6	7
18	1	2	3	4	5	6	7
19	1	2	3	4	5	6	7
20	1	2	3	4	5	6	7
21	1	2	3	4	5	6	7
22	1	2	3	4	5	6	7
23	1	2	3	4	5	6	7
24	1	2	3	4	5	6	7
25	1	2	3	4	5	6	7
26	1	2	3	4	5	6	7
27	1	2	3	4	5	6	7
28	1	2	3	4	5	6	7
29	1	2	3	4	5	6	7
30	1	2	3	4	5	6	7
31	1	2	3	4	5	6	7
32	1	2	3	4	5	6	7
33	1	2	3	4	5	6	7
34	1	2	3	4	5	6	7
35	1	2	3	4	5	6	7
36	1	2	3	4	5	6	7
37	1	2	3	4	5	6	7
38	1	2	3	4	5	6	7
39	1	2	3	4	5	6	7
40	1	2	3	4	5	6	7
41	1	2	3	4	5	6	7
42	1	2	3	4	5	6	7
43	1	2	3	4	5	6	7
44	1	2	3	4	5	6	7
45	1	2	3	4	5	6	7
46	1	2	3	4	5	6	7
47	1	2	3	4	5	6	7
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49	1	2	3	4	5	6	7
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52	1	2	3	4	5	6	7
53	1	2	3	4	5	6	7
54	1	2	3	4	5	6	7
55	1	2	3	4	5	6	7
56	1	2	3	4	5	6	7
57	1	2	3	4	5	6	7
58	1	2	3	4	5	6	7
59	1	2	3	4	5	6	7
60	1	2	3	4	5	6	7
61	1	2	3	4	5	6	7
62	1	2	3	4	5	6	7
63	1	2	3	4	5	6	7
64	1	2	3	4	5	6	7
65	1	2	3	4	5	6	7
66	1	2	3	4	5	6	7
67	1	2	3	4	5	6	7
68	1	2	3	4	5	6	7
69	1	2	3	4	5	6	7
70	1	2	3	4	5	6	7
71	1	2	3	4	5	6	7
72	1	2	3	4	5	6	7
73	1	2	3	4	5	6	7
74	1	2	3	4	5	6	7
75	1	2	3	4	5	6	7
76	1	2	3	4	5	6	7
77	1	2	3	4	5	6	7
78	1	2	3	4	5	6	7
79	1	2	3	4	5	6	7
80	1	2	3	4	5	6	7
81	1	2	3	4	5	6	7
82	1	2	3	4	5	6	7
83	1	2	3	4	5	6	7
84	1	2	3	4	5	6	7
85	1	2	3	4	5	6	7
86	1	2	3	4	5	6	7
87	1	2	3	4	5	6	7
88	1	2	3	4	5	6	7
89	1	2	3	4	5	6	7
90	1	2	3	4	5	6	7
91	1	2	3	4	5	6	7
92	1	2	3	4	5	6	7
93	1	2	3	4	5	6	7
94	1	2	3	4	5	6	7
95	1	2	3	4	5	6	7
96	1	2	3	4	5	6	7
97	1	2	3	4	5	6	7
98	1	2	3	4	5	6	7
99	1	2	3	4	5	6	7
100	1	2	3	4	5	6	7

Journal of the American Statistical Association, Vol. 30, No. 171, March, 1935.

TABLE 4

 Pack and Carryover of Canned Clingstone and Canned Freestone
 Peaches, California, 1932-1939

Year	Pack			Carryover on June 1		
	Clingstones	Freestones	Total	Clingstones	Freestones	Total
	1	2	3	4	5	6
1932	6,413,972	23,542	6,437,514	4,826,031	18,776	4,844,807
1933	10,243,976	65,144	10,309,120	1,359,322	1,920	1,361,242
1934	8,258,344	340,011	8,598,355	2,388,702	1,746	2,390,448
1935	10,850,492	365,769	11,216,261	1,835,681	20,494	1,856,175
1936	10,236,033	475,091	10,711,124	1,929,309	112,591	2,041,900
1937	12,205,478	1,042,953	13,248,431	1,497,640	69,039	1,566,679
1938	9,445,927	376,423	9,822,350	5,577,609	434,831	6,012,440
1939	10,579,366	882,463	11,461,829	2,737,089	269,367	3,006,456
1940				2,690,432	273,173	2,963,605

* No. $2\frac{1}{2}$ can basis.

Sources of data:

Compiled by the Canners League of California and the Canning Peach Advisory Board.

The pack figures do not include peaches packed directly into fruit salad and fruit cocktail, but do include canned peaches re-manufactured into those items. The pack of 10,236,033 cases of clingstones in 1936 does not include 115,619 cases of spiced peaches; the pack of 12,205,478 cases of clingstones in 1937 does not include 111,280 cases of spiced peaches; the pack of 9,445,927 cases of clingstones in 1938 does not include 24,944 cases of spiced peaches; and the pack of 10,579,366 cases of clingstones in 1939 does not include 195,681 cases of spiced peaches.

The carryover figures are total stocks on hand sold and unsold.

the small number of individuals who have been able to do so.

19. *Leucosia* (Leucosia) *leucostoma* (Linné)

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In addition to the above, the following may be required:

TABLE 5

Construction of Index of Prices of Canned Fruits Competing with Canned Peaches
1932-33 to 1938-39

Year June through May	Prices			Relatives of prices			Unadjusted index of competing canned fruit prices	Index of nonagri- cultural income	Adjusted index of competing canned fruit prices
	Canned Bartlett pears	Canned apricots	Canned pine- apples	Canned Bartlett pears	Canned apricots	Canned pine- apples			
	1 <u>dollars per case</u>	2 <u>dollars per case</u>	3 <u>dollars per dozen cans</u>	4	5	6	7	8	9
$1924-1929 = 100$									
1932-33	2.48	2.23	1.60	52	58	70	63	63.0	100.0
1933-34	2.64	2.37	1.80	55	62	79	69	67.2	102.7
1934-35	3.05	3.47	1.80	64	90	79	77	73.7	104.5
1935-36	2.92	2.93	1.80	61	76	79	74	80.8	91.6
1936-37	2.92	2.75	1.80	61	71	79	73	92.2	79.2
1937-38	3.07	3.02	1.90	64	78	83	77	92.4	83.3
1938-39	2.77	2.55	1.71	58	66	75	69	89.2	77.4
1939-40	3.27	2.77	1.79	68	72	78	74	94.4*	78.4*

* Preliminary -- subject to revision.

Sources of data:

Cols. 1 and 2: Compiled from records of canners. Prices are weighted average prices for all grades and sizes of cans, f.o.b. cannery. Canned Bartlett pear prices are for the Pacific Coast; canned apricot prices for California.

Col. 3: Opening prices for No. 2½ Sliced Fancy Pineapple, Hawaii, as given in Western Canner and Packer, 1937 Yearbook, p. 85. 1937-38 to 1939-40 prices from California Fruit News, weekly issues.

Cols. 4, 5, and 6: Prices given in cols. 1, 2, and 3 in per cent of their 1924-29 averages -- canned Bartlett pears, \$4.783; canned apricots, \$3.848; canned pineapples, \$2.292.

Col. 7: Weighted combination of relatives given in cols. 4, 5, and 6, using following weights: canned Bartlett pears, 3; canned apricots, 2; canned pineapples, 6.

Col. 8: From table 1, col. 3.

Col. 9: Col. 7 divided by col. 8.

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...and was to be kept in notation until
the 25th of October 1898.

TABLE 6

Nonagricultural Income Payments, United States, June 1932 to Date
 (Seasonally corrected indexes, 1924-29 = 100)

Year	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June-May average
1932-33	66.6	65.2	64.6	64.2	64.2	63.5	63.3	62.8	62.1	60.2	59.6	60.2	63.0
1933-34	61.3	61.8	63.9	64.9	65.5	66.1	68.3	70.4	70.7	71.3	70.7	71.6	67.2
1934-35	71.6	72.1	72.6	71.5	72.5	73.2	73.5	74.9	75.6	75.5	75.9	75.6	73.7
1935-36*	75.8	76.2	77.3	78.1	79.0	79.8	81.1	82.7	83.6	84.6	85.1	86.1	80.8
1936-37*	87.2	88.3	89.7	90.3	91.6	92.4	93.0	92.9	93.8	95.1	95.7	96.4	92.2
1937-38	96.9	97.1	97.7	96.7	96.0	94.1	91.7	88.9	88.1	87.9	87.0	86.1	92.4
1938-39	86.1	86.2	88.0	88.3	89.0	89.8	90.3	90.6	90.6	91.1	90.0	90.5	89.2
1939-40	91.7	91.8	93.1	93.4	95.4	96.1	96.6	96.4	95.4	95.0	94.0	--	94.4†

* Exclusive of veteran bonus payments. Bonus payments in other years were of little significance.

† Preliminary.

‡ Assuming index for May 1940 will be the same as preliminary index for April 1940.

Sources of data:

June 1932-August 1939: United States Department of Agriculture Bureau of Agricultural Economics, mimeographed release of Nov. 16, 1939.

September 1939- : United States Department of Commerce, Survey of Current Business, monthly issues. To extend the monthly indexes forward, multiply the adjusted indexes of nonagricultural income payments reported on a 1929 base regularly in the Survey of Current Business, United States Department of Commerce, by 107.4 per cent.

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• 1860-го г. было заслушано в суде о привлечении к уголовной ответственности за оскорбление членов Государственного совета и народных избранников в ходе заседания Государственной думы в 1860-м году.

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19. *Leucosia* *leucostoma* *leucostoma* *leucostoma* *leucostoma* *leucostoma* *leucostoma*

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◀ **Членство в НКОК КСР**. Членство в НКОК КСР подразумевает принятие и выполнение положений Устава НКОК КСР.

APPENDIX A

Types of Pseudogenes

• ATRIBUICIÓN DE Poderes a la persona jurídica • Registre de Contratos, o su suplido, ante el fiscal o juez.

(a) *synthesis of a polymer by anionic polymerization*

¹ See also the discussion of the concept of "cultural capital" in Bourdieu, 1980.